



**Kubera Cross-Border Fund Limited - KUBC** Update on Disposal of Investment

Released 17:33 04-Oct-2018

RNS Number : 0524D  
Kubera Cross-Border Fund Limited  
04 October 2018

This announcement contains inside information

4 October 2018

**Kubera Cross-Border Fund Limited**

**Update on Disposal of Investment**

Kubera Cross-Border Fund Limited (the Company) announces that further to the terms of a Share Purchase Agreement dated 17 March 2017 as announced on 20 March 2017, and the subsequent announcement made on 31 July 2018, the Long Stop Date for the disposal of the entire equity stake held in Planetcast Media Services Limited that was extended to 30 September 2018, has now expired.

Whilst the outstanding ministerial approvals have not yet been obtained, all parties involved remain engaged to secure approval for a transaction and there are several alternative paths if a transaction is not consummated. At this time the Company remains entirely focused on closing the current transaction as soon as practicable.

A further update will be made in due course.

For more information contact:

Grant Thornton UK LLP (Nominated Adviser)

Philip Secrett/ Jamie Barklem

Tel.: +44 (0) 20 7383 5100

Email: [philip.j.secrett@uk.gt.com](mailto:philip.j.secrett@uk.gt.com)

Numis Securities Limited (Broker)

David Benda, Managing Director

Tel.: +44 (0) 20 7260 1275

Email: [d.benda@numis.com](mailto:d.benda@numis.com)

FIM Capital Limited (Administrator, Registrar & Secretary)

Philip Scales, Director

Tel.: +44 (0) 1624 681250

Email: [pscales@fim.co.im](mailto:pscales@fim.co.im)

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

END

UPDFKQDBABDDCKK

CLOSE

---

**London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.**

---

©2014 London Stock Exchange plc. All rights reserved

Update on Disposal of Investment - RNS