



Kubera Cross-Border Fund Limited - KUBC Completion of Disposal

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14 June 2019

This announcement contains inside information

14 June 2019

Kubera Cross-Border Fund Limited

Completion of Disposal

Further to previous announcements made by Kubera Cross-Border Fund Limited (the "Company"), the Board is now pleased to announce the completion of the disposal today of the Company's entire investment in Planetcast Media Services Limited ("PMSL").

Following further negotiations with the buyer and co-investors in PMSL, the Company's investment was finally sold for a consideration, net of transaction costs and the former Manager's co-investment proceeds, of INR 1,419 million, representing a 4% decrease in the consideration price agreed on the 17 March 2017. This is equivalent to USD 20.0 million at current exchange rates.

In accordance with the Company's investment policy, the Board intends to announce a distribution to shareholders of all cash not required to meet operating costs. A further announcement will be made in due course.

The information contained in this announcement is considered to be inside information prior to its release, as defined in Article 7 of the Market Abuse Regulation No. 596/2014, and is disclosed in accordance with the Company's obligations under Article 17 of that Regulation.

For further information on the Company, please visit www.kuberacrossborderfund.com.

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