

9 April 2018

Kubera Cross-Border Fund Limited

Update on Disposal of Investment

Kubera Cross-Border Fund Limited (the Company) announces that further to the announcement made on 19 December 2017 and per the terms of a Share Purchase Agreement dated 17 March 2017, the Long Stop Date for the disposal of the entire equity stake held in Planetcast Media Services Limited has been further extended to 30 May 2018. We continue to await the final requisite ministerial approvals which are required for the transaction to complete, and are working closely with management, our fellow shareholders and the buyer to achieve a successful outcome.

Other than the extension of the Long Stop Date, all other terms and conditions of the Share Purchase Agreement remain unchanged.

The information contained in this announcement is considered to be inside information prior to its release, as defined in Article 7 of the Market Abuse Regulation No. 596/2014, and is disclosed in accordance with the Company's obligations under Article 17 of that Regulation.

For further information on the Company, please visit www.kuberacrossborderfund.com.

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